

STATEMENT BY MR. TUAN IBRAHIM TUAN MAN
HONOURABLE MINISTER OF ENVIRONMENT AND WATER
MALAYSIA

FOR

COP-26/CMP-16/CMA-3 RESUMED HIGH-LEVEL SEGMENT
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Mr. President, Excellencies, Ladies and Gentlemen,

I would like to welcome the United Kingdom government as the new COP-26 Presidency and for the arrangements and hospitality extended during this conference in Glasgow.

Mr. President, Excellencies, ladies and gentlemen,

Taking into account the serious impact of global warming and the unprecedented challenges due to the COVID-19 pandemic, Malaysia recognises the urgency to build back better through green recovery.

In this regard, Malaysia had communicated its updated NDC to reduce its economy-wide carbon intensity (against GDP) of 45% in 2030 compared to 2005 level. The 45% of carbon intensity reduction target is unconditional and is an increase of 10% from the earlier submission. In addition, Malaysia's NDC covers 7 GHG instead of 3 GHG previously.

Malaysia also aspires to achieve net-zero GHG emission target earliest by 2050, pending the completion of its Long-Term Low Emissions Development Strategy by 2022.

To achieve these ambitious targets, Malaysia will be putting forward several measures such as:

1. implementation of carbon pricing policy in phases to support national efforts to reduce GHG emissions;
2. achievement of 31% of renewable energy capacity for power generation in 2025 and 40% in 2035 in national power grid through its Malaysia's Energy Transition Plan to 2021 - 2040;
3. aspiration for 100% of government fleets to be non-internal combustion engine (ICE) vehicles by 2030;
4. maintaining at least 50% forest cover as pledged during the Rio Earth Summit 1992;
5. implementing natural-based solutions as a basis to reduce long-term impacts through planting of a 100 million trees;
6. moving towards Zero Waste directed to landfill through the Waste to Energy concept and to increase its recycling rate target to 40% by 2025;
7. transforming cities in Malaysia towards low carbon pathway as outlined under the National Low Carbon City Masterplan; and
8. increasing long-term resilience towards climate change impacts through the development of the National Adaptation Plan.

In addition, two of our largest energy companies in Malaysia have rolled out their plans to achieve net-zero emissions target by 2050.

I am also glad to announce that the Malaysian government has agreed to support the Global Methane Pledge as well as the Glasgow Leaders Declaration on Forests and Land Use.

Mr. President, Excellencies, ladies and gentlemen,

Malaysia looks forward to the completion of the Paris Rulebook during COP26 to stay on track to achieve the 1.5 degrees Celsius goal. There needs to be a clear modality for NDC implementation and establishment of cooperative arrangements. This should take into account environmental integrity and robust accounting. In this regard, Malaysia is willing to work with all parties to ensure the success of COP26.

However, to implement the Paris Rulebook, it will require additional finance, technology transfer and capacity building for developing countries. In this regard, Malaysia urges developed countries to fulfil their obligations under the Paris Agreement.

Lastly, thank you again and congratulations to the Government of United Kingdom for hosting this conference.

Thank you.